**Milestone Outline and Payment Plan**

TOSFA payments will be transferred in two tranches. The initial tranche will be transferred following the award and successful submission of all required documentation and details. The remaining funds will only be disbursed upon positive completion of milestones as described in the first progress report.

Beneficiaries are to indicate their milestones alongside the funds required. They must also indicate whether these are to be transferred in the initial tranche or following the January report. Funds will only be transferred once the report submitted is approved by the Management Committee.

|  |  |
| --- | --- |
| **Name of Lead Beneficiary:** |  |
| **Name of Project/Venture:** |  |

|  |  |  |
| --- | --- | --- |
| **Milestone** | **Amount Required** | **Tranche** |
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|  |  |  |
| *Add rows as necessary* |  |  |

